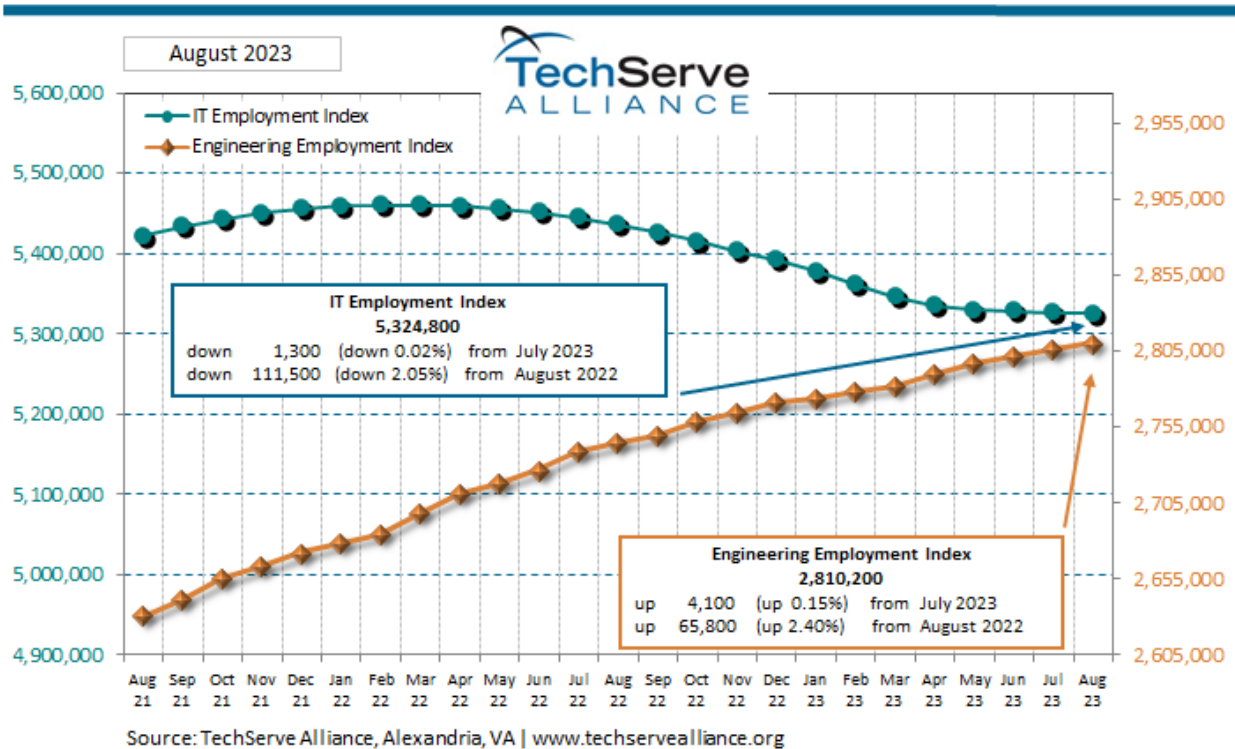




**Contact:** Sona Sharma  
 703-997-6728  
[sharma@techservealliance.org](mailto:sharma@techservealliance.org)

## IT Employment Continues to ‘Run in Place’ in August

Alexandria VA, Sept. 13, 2023 – IT employment remained effectively flat in August with a tick down of only 0.02% month-over-month, according to TechServe Alliance, the national trade association for the Technology Staffing and Solutions Industry. On a year-over-year basis, IT employment was down 2.05% from July 2022, a net loss of 111,500 jobs. The Engineering sector showed a year-over-year job growth rate of 2.40% with the addition of 65,800 jobs during the year.



“After a significant downdraft in IT employment through April, IT employment has been effectively “running in place” the last four months. In August, the change in IT employment was barely perceptible with a tick down of only 1,300 jobs nationwide or 0.02%,” observed Mark Roberts, CEO of TechServe Alliance.

“The absence of significant changes in IT employment over the last few months is clearly reflected in the hiring process---many employers have paused or slowed their hiring decisions. While the caution displayed by employers is largely attributable to the fear of a recession---a recession that has yet to arrive---we fully expect the hiring landscape to change once there is sustained evidence that we are not headed into a downturn. Digital transformation and IT projects critical to maintaining competitiveness have not gone away with many companies feeling a new sense of urgency to pursue an AI-led strategy," Roberts added.

The following table presents information about the total number of jobs in certain sectors that provide a significant amount of employment for IT and engineering professionals.

Comparisons of TechServe Alliance's IT Employment Index to employment in some key sectors with significant numbers of IT jobs as well as to all non-farm jobs									
August 2023	TechServe Alliance IT Employment Index	Computer systems and design services	Management and technical consulting services	Data processing, hosting and related services	TechServe Alliance Engineering Employment Index	Computer and electronic product manufacturing	Professional and technical services	Federal, State, and Local Government (excluding state and local schools and hospitals)	Total non-farm jobs
number of jobs	5,324,800	2,527,200	1,883,700	504,500	2,810,200	1,104,100	10,935,800	11,157,500	156,419,000
change from previous month	- 0.02%	+ 0.4%	- 0.04%	+ 1.2%	+ 0.15%	- 0.2%	+ 0.2%	+ 0.2%	+ 0.1%
change from same month, one year earlier	- 2.05%	+ 2.4%	+ 4.5%	+ 5.7%	+ 2.40%	+ 0.8%	+ 3.2%	+ 2.7%	+ 2.0%

*note: all figures are subject to revision*  
Sources: Department of Labor/U.S. Bureau of Labor Statistics and TechServe Alliance

*Technical note:* TechServe Alliance's IT Employment Index and Engineering Employment Index are the first specific measurements of IT and engineering employment. These unique measurements of total IT and engineering employment are created monthly by studying the ongoing staffing patterns of a dozen IT and computer related occupations in 22 industries and industry sectors employing significant numbers of IT workers and nearly two dozen engineering occupations in 30 select industries and industry sectors employing significant numbers of engineering workers. Both the monthly IT Employment and Engineering Employment Indices are based on U.S. Bureau of Labor Statistics (BLS) data, which is subject to monthly revisions. The indices are also subject to annual revisions and rebenchmarking and may incorporate new occupational definitions. The most recent rebenchmarking took place in February 2023.

**About TechServe Alliance**

TechServe Alliance is the national trade association of the IT & Engineering staffing and solutions industry. IT & Engineering staffing and solutions firms count on TechServe Alliance to keep their

leadership informed, engaged, and connected. TechServe Alliance serves as the voice of the industry before the policymakers and the national and trade press. By providing access to the knowledge and best practices of an entire industry and tapping the "collective scale" of its members, TechServe Alliance supports its members in the efficient delivery of best-in-class IT & Engineering staffing and solutions for clients and exceptional professional opportunities for every consultant.