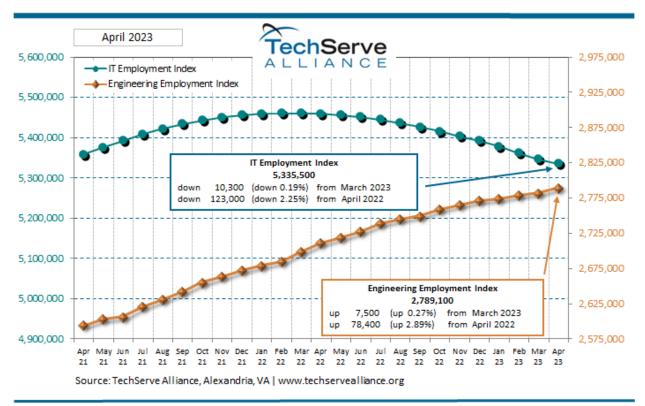


Contact: Sona Sharma 703-997-6728 sharma@techservealliance.org

Rate of IT Employment Decline Moderates in April;

Demand Highly Dependent on Industry Sector and Region

Alexandria, VA, May 10, 2023 – Continuing the trend that began last year, IT jobs declined 0.19% month-over-month in April, according to TechServe Alliance, the national trade association for the Technology Staffing and Solutions Industry. On a year-over-year basis, IT employment was down 2.25% from April 2022, a net loss of 123,800 jobs. The Engineering sector showed a year-over-year job growth rate of 2.89% with the addition of 78,400 jobs during the year.



"While IT employment continued to decline in April for the 13th consecutive month, the rate of decline moderated after peaking in February," said Mark Roberts, CEO of TechServe Alliance. "While some industries are still correcting their over-hiring done during the pandemic and in its immediate aftermath and others are in a holding pattern, there are sectors and geographic regions which continue

to grow their IT headcount. For example, computer systems and design services, management and technical consulting services and data process, hosting and related services—sub-sectors that all employ large numbers of IT professionals---all posted growth in April."

"The strength or weakness of demand for IT talent varies widely. There is no single narrative that accurately describes the current IT employment landscape," Roberts observed.

The following table presents information about the total number of jobs in certain sectors that provide a significant amount of employment for IT and engineering professionals.

April 2023	TechServe Alliance IT Employment Index	Computer systems and design services	Management and technical consulting services	Data processing, hosting and related services	Tech Serve Alliance Engineering Employment Index	Computer and electronic product manufacturing	Professional and technical services	Federal, State, and Local Government (excluding state and local schools and hospitals)	Total no farm job
number of jobs	5,335,500	2,502,300	1,865,600	492,500	2,789,100	1,102,200	10,834,000	11,040,300	155,673,(
change from previous month	- 0.19%	+ 0.5%	+ 0.5%	+ 1.5%	+ 0.27%	+ 0.3%	+ 0.4%	+ 0.2%	+ 0.1%
change from same month, one year earlier	- 2.25%	+ 2.7%	+ 5.7%	+ 8.6%	+ 2.89%	+ 2.1%	+ 4.1%	+ 2.0%	+ 2.6%

Technical note: TechServe Alliance's IT Employment Index and Engineering Employment Index are the first specific measurements of IT and engineering employment. These unique measurements of total IT and engineering employment are created monthly by studying the ongoing staffing patterns of a dozen IT and computer related occupations in 22 industries and industry sectors employing significant numbers of IT workers and nearly two dozen engineering occupations in 30 select industries and industry sectors employing significant numbers of engineering workers. Both the monthly IT Employment and Engineering Employment Indices are based on U.S. Bureau of Labor Statistics (BLS) data, which is subject to monthly revisions. The indices are also subject to annual revisions and rebenchmarking and may incorporate new occupational definitions. The most recent rebenchmarking took place with the dataset utilized in this February 2023 release.

About TechServe Alliance

TechServe Alliance is the national trade association of the IT & Engineering staffing and solutions industry. IT & Engineering staffing and solutions firms count on TechServe Alliance to keep their leadership informed, engaged, and connected. TechServe Alliance serves as the voice of the industry before the policymakers and the national and trade press. By providing access to the knowledge and best practices of an entire industry and tapping the "collective scale" of its members, TechServe Alliance supports its members in the efficient delivery of best-in-class IT & Engineering staffing and solutions for clients and exceptional professional opportunities for every consultant.