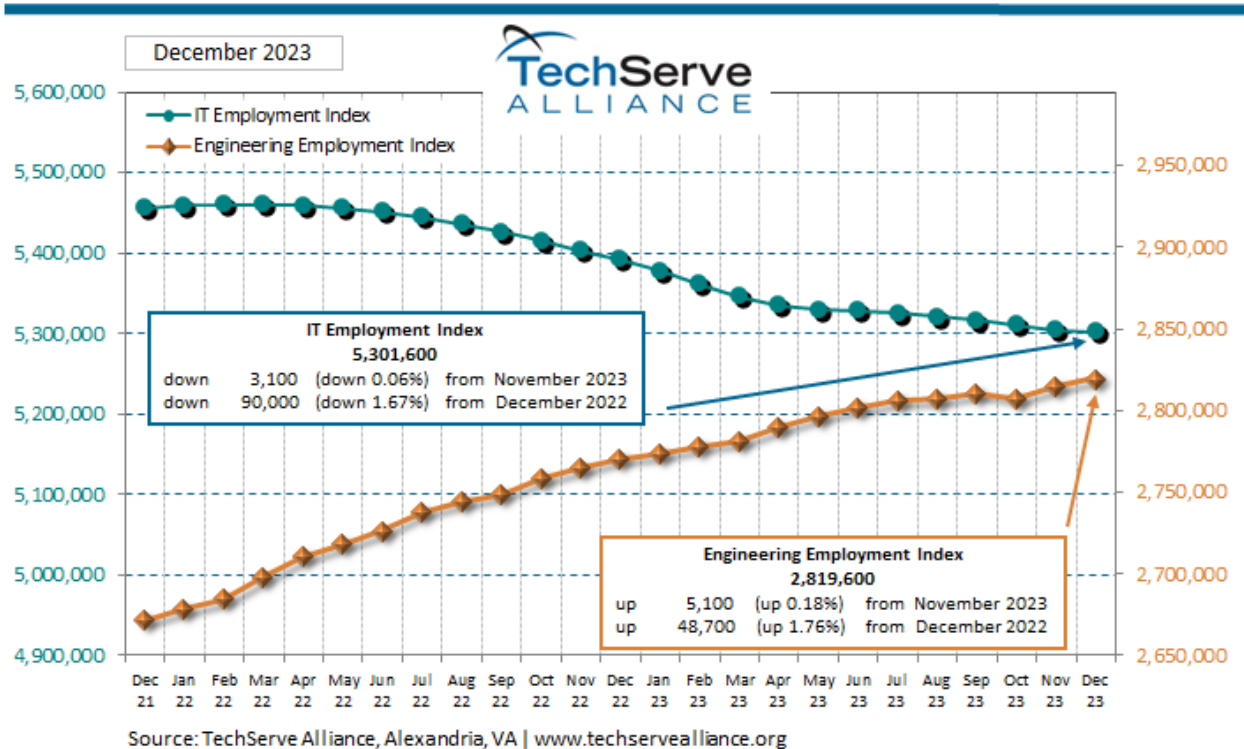


## Contracting in 2023, IT Employment Effectively Flat in December

Alexandria VA, Jan 10, 2023 – TechServe Alliance, the national trade association for the Technology Staffing and Solutions Industry, reported that IT employment was flat in December 2023, going down a mere 0.06% month-over-month. Over the past year, IT employment contracted 1.67%, resulting in a loss of 90,000 positions. By contrast, the Engineering sector inched up 0.18% last month compared to November 2023, and posted a year-over-year job growth rate of 1.76%, adding 48,700 jobs during the same period.



“As we begin a new year, the IT employment landscape is not easily distilled to a single narrative,” said Mark Roberts, CEO of TechServe Alliance. “While demand for IT professionals remains soft in some sectors, other areas of the economy are ramping up. With the IT unemployment rate at 2.4% (Q4) considered to be “full employment” (albeit higher than the

1.9% in Q3), tech talent remains constrained in high-demand skill sets such as cybersecurity, cloud computing, and artificial intelligence. While some of the fog has lifted around the prospects for the economy in 2024 and buoyed optimism, I believe demand for IT talent is going to continue to range widely based on region, industry and even between companies in the same sector,” observed Roberts.

*The following table presents information about the total number of jobs in certain sectors that provide a significant amount of employment for IT and engineering professionals.*

| Comparisons of TechServe Alliance's IT Employment Index to employment in some key sectors with significant numbers of IT jobs as well as to all non-farm jobs |  |                                      |  |   |   |   |                                     |  |                     |
|---|--|--------------------------------------|--|---|---|---|-------------------------------------|--|---------------------|
| December 2023   | TechServe Alliance IT Employment Index | Computer systems and design services | Management and technical consulting services | Data processing, hosting and related services | TechServe Alliance Engineering Employment Index | Computer and electronic product manufacturing | Professional and technical services | Federal, State, and Local Government (excluding state and local schools and hospitals) | Total non-farm jobs |
| number of jobs  | 5,301,600                              | 2,531,500                            | 1,896,000                                    | 500,300                                       | 2,819,600                                       | 1,100,400                                     | 10,980,800                          | 11,254,100   | 157,232,000         |
| change from previous month  | - 0.06%                                | + 0.3%                               | + 0.3%                                       | + 0.9%  | + 0.18%   | + 0.1%  | + 0.2%                              | + 0.3%   | + 0.1%              |
| change from same month, one year earlier  | - 1.67%                                | + 3.5%                               | + 3.5%                                       | + 2.8%  | + 1.76%   | - 0.03%                                       | + 2.5%                              | + 2.8%   | + 1.7%              |

*note: all figures are subject to revision*  
Sources: Department of Labor/U.S. Bureau of Labor Statistics and TechServe Alliance

*Technical note:* TechServe Alliance's IT Employment Index and Engineering Employment Index are the first specific measurements of IT and engineering employment. These unique measurements of total IT and engineering employment are created monthly by studying the ongoing staffing patterns of a dozen IT and computer related occupations in 22 industries and industry sectors employing significant numbers of IT workers and nearly two dozen engineering occupations in 30 select industries and industry sectors employing significant numbers of engineering workers. Both the monthly IT Employment and Engineering Employment Indices are based on U.S. Bureau of Labor Statistics (BLS) data, which is subject to monthly revisions, and is revised accordingly. Both indices are also subject to periodic revisions and annual revisions / benchmarking that includes revisions to several years of employment data, which also may incorporate new occupational definitions. Both indices were revised / benchmarked going back several years starting with January 2023 data and published in February 5, 2023. In addition, both indices are subject to minor revisions to March and April data of this year. The next major revision will be published in February 2024.

### About TechServe Alliance

TechServe Alliance is the national trade association of the IT & Engineering staffing and solutions industry. IT & Engineering staffing and solutions firms count on TechServe Alliance to keep their leadership informed, engaged, and connected. TechServe Alliance serves as the voice of the industry before the policymakers and the national and trade press. By providing access to the knowledge and

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best practices of an entire industry and tapping the "collective scale" of its members, TechServe Alliance supports its members in the efficient delivery of best-in-class IT & Engineering staffing and solutions for clients and exceptional professional opportunities for every consultant.