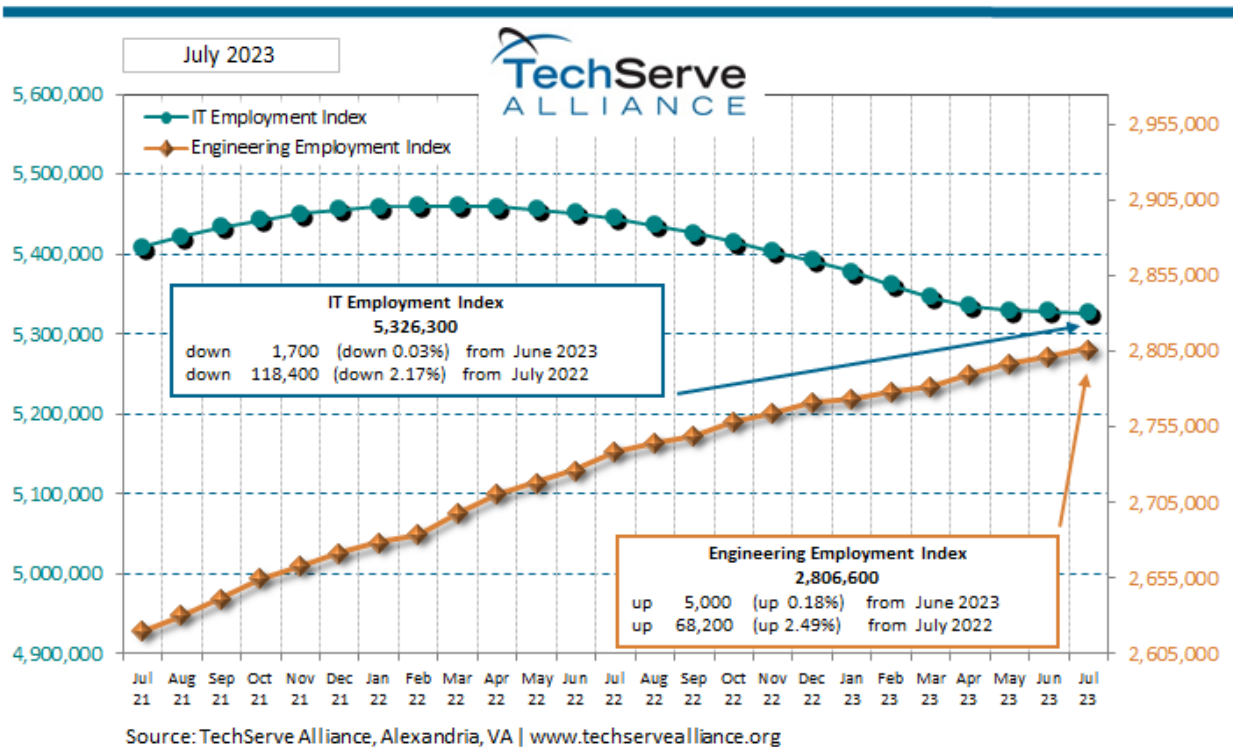


## IT Employment Effectively Flat in July Amid Ongoing Tight Supply of Talent

Alexandria VA, Aug. 9, 2023 – IT employment was effectively flat in July, dipping only 0.03% month-over-month, according to TechServe Alliance, the national trade association for the Technology Staffing and Solutions Industry. On a year-over-year basis, IT employment was down 2.17% from July 2022, a net loss of 118,400 jobs. The Engineering sector showed a year-over-year job growth rate of 2.49% with the addition of 68,200 jobs during the year.



“After steeper declines in IT employment during the second half of last year through the first half of this year, employment levels have stabilized the last three months—coming in effectively flat in both June and July. While many employers shed jobs as part of their effort to correct over hiring during the pandemic and other employers pulled back on hiring amid the

fear of recession—a recession that has yet to arrive, we appear to be poised for a shift in momentum” said Mark Roberts, CEO of TechServe Alliance.

“While caution still seems to be the dominant watchword across the business community, there are regions and sectors that continue to hire. For example, computer systems and design services, management and technical consulting services and data processing, hosting and related services—sub-sectors that employ large numbers of IT professionals—all posted growth in July. With pent-up demand amid an unemployment rate of only 2.4% in Q2, we are going to see a return to the full-fledged war for IT talent once employers regain confidence in the economy,” added Roberts.

*The following table presents information about the total number of jobs in certain sectors that provide a significant amount of employment for IT and engineering professionals.*

Comparisons of TechServe Alliance's IT Employment Index to employment in some key sectors with significant numbers of IT jobs as well as to all non-farm jobs									
July 2023	TechServe Alliance IT Employment Index	Computer systems and design services	Management and technical consulting services	Data processing, hosting and related services	TechServe Alliance Engineering Employment Index	Computer and electronic product manufacturing	Professional and technical services	Federal, State, and Local Government (excluding state and local schools and hospitals)	Total non-farm jobs
number of jobs	5,326,300	2,514,800	1,894,000	496,100	2,806,600	1,106,900	10,921,400	11,135,500	156,342,000
change from previous month	- 0.03%	+ 0.3%	+ 0.5%	+ 0.8%	+ 0.18%	+ 0.2%	+ 0.2%	+ 0.3%	+ 0.1%
change from same month, one year earlier	- 2.17%	+ 2.3%	+ 5.7%	+ 5.5%	+ 2.49%	+ 1.4%	+ 3.3%	+ 2.7%	+ 2.2%

*note: all figures are subject to revision*  
Sources: Department of Labor/U.S. Bureau of Labor Statistics and TechServe Alliance

*Technical note:* TechServe Alliance's IT Employment Index and Engineering Employment Index are the first specific measurements of IT and engineering employment. These unique measurements of total IT and engineering employment are created monthly by studying the ongoing staffing patterns of a dozen IT and computer related occupations in 22 industries and industry sectors employing significant numbers of IT workers and nearly two dozen engineering occupations in 30 select industries and industry sectors employing significant numbers of engineering workers. Both the monthly IT Employment and Engineering Employment Indices are based on U.S. Bureau of Labor Statistics (BLS) data, which is subject to monthly revisions. The indices are also subject to annual revisions and rebenchmarking and may incorporate new occupational definitions. The most recent rebenchmarking took place in February 2023.

**About TechServe Alliance**

TechServe Alliance is the national trade association of the IT & Engineering staffing and solutions industry. IT & Engineering staffing and solutions firms count on TechServe Alliance to keep their leadership informed, engaged, and connected. TechServe Alliance serves as the voice of the industry before the policymakers and the national and trade press. By providing access to the knowledge and best practices of an entire industry and tapping the "collective scale" of its members, TechServe Alliance supports its members in the efficient delivery of best-in-class IT & Engineering staffing and solutions for clients and exceptional professional opportunities for every consultant.