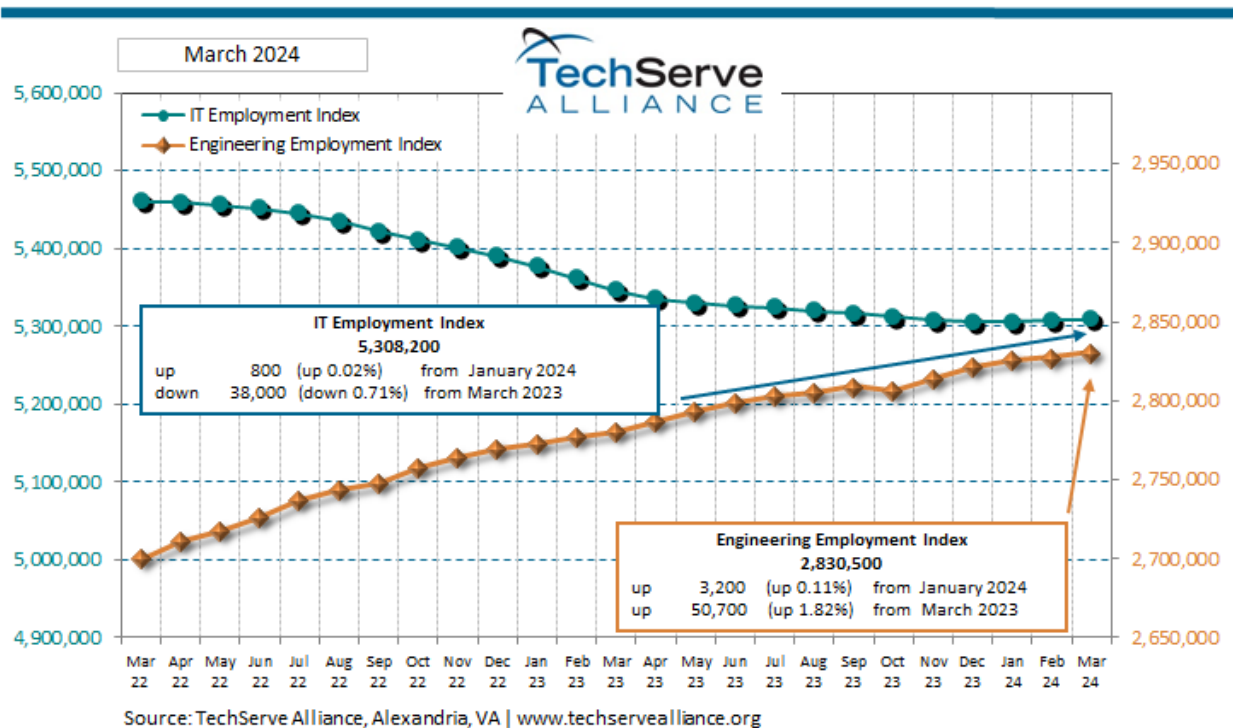


Three-Peat: IT Employment Grows Again in March

Alexandria VA, April 9, 2024 – IT employment ticked up 0.02%, adding 800 jobs in March, according to TechServe Alliance, the national trade association for the IT & Engineering Staffing and Solutions Industry. While on a year-over-year basis IT employment remains down 0.71% or a loss of 38,000 positions, the loss continues to decline. Employment in Engineering was up 1.82% in a year-over-year comparison, adding 50,700 jobs during the same period.



"While growth in the last three months has been modest, it does reflect a positive trend after 23 consecutive months of contraction or no growth," observed Mark Roberts, TechServe's CEO. "Growth in IT employment aligns with the strength seen in the overall labor market."

"We have further confirmation of the positive trajectory of the IT job market as Q1 IT unemployment held steady at 2.4%---full employment by any measure. While there are a

number economic, political, and geopolitical risk factors that continue to cause some employers to hire cautiously, demand for tech talent in high-demand skill sets such as cybersecurity and AI remains strong.” Roberts added.

The following table presents information about the total number of jobs in certain sectors that provide a significant amount of employment for IT and engineering professionals.

Comparisons of TechServe Alliance's IT Employment Index to employment in some key sectors with significant numbers of IT jobs as well as to all non-farm jobs									
March 2024	TechServe Alliance IT Employment Index	Computer systems and design services	Management and technical consulting services	Data processing, hosting and related services	TechServe Alliance Engineering Employment Index	Computer and electronic product manufacturing	Professional and technical services	Federal, State, and Local Government (excluding state and local schools and hospitals)	Total non-farm jobs
number of jobs	5,308,200	2,537,100	1,896,300	497,400	2,830,500	1,104,800	10,979,000	11,372,700	158,133,000
change from previous month	+ 0.02%	+ 0.2%	+ 0.3%	+ 0.5%	+ 0.11%	- 0.2%	+ 0.1%	+ 0.4%	+ 0.2%
change from same month, one year earlier	- 0.71%	+ 2.3%	+ 2.7%	+ 2.7%	+ 1.82%	- 0.1%	+ 2.3%	+ 3.2%	+ 1.9%

note: all figures are subject to revision
 Sources: Department of Labor/U.S. Bureau of Labor Statistics and TechServe Alliance

Technical note: TechServe Alliance's IT Employment Index and Engineering Employment Index are the first specific measurements of IT and engineering employment. These unique measurements of total IT and engineering employment are created monthly by studying the ongoing staffing patterns of a dozen IT and computer related occupations in 22 industries and industry sectors employing significant numbers of IT workers and nearly two dozen engineering occupations in 30 select industries and industry sectors employing significant numbers of engineering workers. Both the monthly IT Employment and Engineering Employment Indices are based on U.S. Bureau of Labor Statistics (BLS) data, which is subject to monthly revisions, and is revised accordingly. Both indices are also subject to periodic revisions and annual revisions / benchmarking that includes revisions to several years of employment data, which also may incorporate new occupational definitions. Both indices were revised / benchmarked going back several years released on February 2, 2024. In addition, both indices are subject to minor revisions to March and April data of this year. The next major revision will be released and published in February 2025.

About TechServe Alliance

TechServe Alliance is the national trade association of the IT & Engineering staffing and solutions industry. IT & Engineering staffing and solutions firms count on TechServe Alliance to keep their leadership informed, engaged, and connected. TechServe Alliance serves as the voice of the industry before the policymakers and the national and trade press. By providing access to the knowledge and best practices of an entire industry and tapping the "collective scale" of its members, TechServe Alliance supports its members in the efficient delivery of best-in-class IT & Engineering staffing and solutions for clients and exceptional professional opportunities for every consultant.